

Notice of Pending Bond Ordinance and Summary

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Quinton, in the County of Salem, State of New Jersey, on May 20, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held at the Municipal Building, 885 Salem Quinton Road, Quinton, New Jersey on June 2, 2026 at o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Acting Township Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS CAPITAL IMPROVEMENTS IN AND FOR THE TOWNSHIP OF QUINTON, COUNTY OF SALEM, NEW JERSEY; APPROPRIATING THE SUM OF \$63,305 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF QUINTON, COUNTY OF SALEM, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$60,139; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A. Improvements to Fire Department Parking Lot, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	\$63,305	\$3,166	\$60,139	15 years
TOTAL	\$63,305	\$3,166	\$60,139	

Appropriation: \$63,305
 Bonds/Notes Authorized: \$60,139
 Grants (if any) Appropriated: \$0
 Section 20 Costs: \$8,700
 Useful Life: 15 years

EMILY THALWITZER, Acting Township Clerk

This Notice is published pursuant to *N.J.S.A. 40A:2-17*.